



SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE

OF
THURSDAY, FEBRUARY 15, 1940

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ABSTRACT
OF THE
REVENUE AND EXPENDITURE
OF THE
PUBLIC ACCOUNT
OF
NEW ZEALAND
FOR THE
NINE MONTHS ENDED 31ST DECEMBER, 1939

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1938.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1939.	
£	s. d.		£	s. d.
		Balances at beginning of Year,—		
998,923	10 3	Cash	1,492,554	10 7
172,406	5 2	Imprests outstanding	86,524	3 7
1,171,329	15 5			1,579,078 14 2
		Investment Account—		
598,157	8 3	Securities held		960,775 15 4
		Taxation,—		
8,057,986	3 1	Customs	7,666,167	16 7
794,786	12 0	Beer Duty	971,565	11 11
2,662,217	12 7	Sales Tax	2,711,866	4 1
59,197	14 7	Film-hire Tax	65,977	15 0
67,656	17 10	Gold-export Duty	76,783	1 0
2,309,752	3 6	Highways	2,320,445	15 8
2,506,838	19 6	Stamp and Death Duties	2,512,291	16 11
898,226	19 6	Land-tax	989,356	8 3
1,549,635	7 9	Income-tax	2,217,189	8 3
10,995	14 5	Miscellaneous	3,270	5 8
18,917,294	4 9		19,534,914	3 4
		Interest,—		
		On Capital Liability—		
		Working Railways	250,000	0 0
435,000	0 0	Postal and Telegraph	477,000	0 0
306,894	3 6	On the Public Debt Redemption Fund	311,125	7 5
316,693	5 5	On other Public Moneys	452,716	11 1
1,058,587	8 11		1,490,841	18 6
		Other Receipts,—		
174,718	0 8	Registration and other Fees	188,130	7 6
88,968	19 3	National-endowment Revenue	56,846	7 9
174,406	4 9	Territorial Revenue	172,111	1 5
122,458	10 10	External Affairs	98,863	12 11
109,426	9 10	Justice	76,949	4 8
113,015	1 9	Marine	111,959	2 3
195,811	3 7	Profits of Trading Institutions	250,285	10 4
185,540	18 9	Printing and Stationery	173,440	4 1
236	0 5	Stamp Duties	188	13 1
62,706	17 10	Tourist and Health Resorts	56,712	11 3
64,254	4 0	Miscellaneous	75,882	12 6
3,403	3 2	Recoveries on account of Expenditure of previous Years	15,405	17 6
206	0 0	Recoveries on account of Unauthorized Expenditure of previous Years	6,303	3 0
1,295,151	14 10		1,283,078	8 3
		Carried forward		22,308,834 10 1
23,040,520	12 2			24,848,688 19 7

Nine Months ended 31st DECEMBER, 1939, compared with the Nine Months ended 31st DECEMBER, 1938.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1938. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1939.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
21,772	2 5	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List	19,658	2 6	..	..	19,658	2 6
5,127,862	5 7	Debt Services—	7,426,097	12 9	2,042,110	17 9	5,383,986	15 0
5,429	7 6	Interest .. .. .	..	..	..	..	5,429	7 6
13,973	0 0	Amortization of Debt— Sinking Fund	13,000	0 0	..	..	13,000	0 0
..	..	Repayment of the Public Debt Act, 1925, Section 11 ..	1,000	0 0	..	..	1,000	0 0
26,711	7 7	Securities redeemed	43,122	3 8	1,936	5 4	41,185	18 4
Cr. 4,893	8 6	Administration and Management	562	10 0	3,161	0 7	Cr. 2,598	10 7
5,169,082	12 2	Payments on Guaranteed Loans	7,489,211	13 11	2,047,208	3 8	5,442,003	10 3
..	..	Total, Debt Services .. .. .	..	..	..	..	..	..
1,147,622	0 9	Other Services— Exchange	1,708,714	1 4	442,594	7 2	1,266,119	14 2
608,532	1 8	Highways— Tire Tax, Fees, and Fines transferred to Main Highways Account	598,378	17 4	..	..	598,378	17 4
1,518,043	9 8	Tax on Motor-spirits transferred to Main Highways Account	1,509,025	10 1	..	..	1,509,025	10 1
3,299	10 2	Motor-vehicles: Mileage-tax and Penalties transferred to Main Highways Account	4,539	18 0	..	..	4,539	18 0
126,612	2 6	Tax on Motor-spirits paid to Boroughs	139,223	16 8	..	..	139,223	16 8
430	17 8	Motor-vehicles: Mileage-tax and Penalties paid to Boroughs	695	18 9	..	..	695	18 9
19,054	11 3	Expenses of collecting and making Refunds	21,347	15 9	..	..	21,347	15 9
2,275,972	12 11	.. .. .	2,273,211	16 7	..	..	2,273,211	16 7
101,721	5 8	Education— Grants and Subsidies— Transfers to Vote Education .. .. .	..	..	..	..	..	..
28,445	12 0	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty	29,468	13 3	..	..	29,468	13 3
113,000	0 0	Subsidies to Superannuation Fund .. .. .	..	..	..	..	..	..
4,395	11 5	Miscellaneous Grants and Subsidies	4,331	1 6	..	..	4,331	1 6
145,841	3 5	.. .. .	33,799	14 9	..	..	33,799	14 9
34,331	5 7	Salaries and Honoraria— Legislative	33,874	15 5	..	..	33,874	15 5
16,450	18 10	Justice	14,476	7 10	..	..	14,476	7 10
5,860	15 1	Other Salaries	5,100	0 0	..	..	5,100	0 0
56,642	19 6	.. .. .	53,451	3 3	..	..	53,451	3 3
Cr. 12,796	3 6	Advances	50,637	7 9	41,362	8 10	9,274	18 11
65,508	19 9	Other Special Acts	15,994	5 3	3 17	9	15,990	7 6
3,780,512	18 6	Total, Other Services	4,135,808	8 11	483,960	13 9	3,651,847	15 2
8,971,367	13 1	Total, Permanent Appropriations	11,644,678	5 4	2,531,168	17 5	9,113,509	7 11
8,971,367	13 1	Carried forward	11,644,678	5 4	2,531,168	17 5	9,113,509	7 11

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1938.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1939.	
£ s. d.		£ s. d.	£ s. d.
23,040,520 12 2	Brought forward .. .. .	.. .. .	24,848,688 19 7
23,040,520 12 2	Carried forward .. .. .	.. .. .	24,848,688 19 7

Nine Months ended 31st DECEMBER, 1939, compared with the Nine Months ended 31st DECEMBER, 1938—continued.

ACCOUNT—continued.

NINE MONTHS ENDED 31ST DEC., 1938. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1939.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
8,971,367 13 1	Brought forward	11,644,678 5 4	2,531,168 17 5	9,113,509 7 11
	Annual Appropriations,—			
	Vote—			
71,634 14 7	Legislative	77,316 18 3	533 15 8	76,783 2 7
17,328 11 10	Prime Minister's Department	15,778 2 1	87 14 2	15,690 7 11
	Finance—			
36,384 9 0	Treasury	41,366 13 2	5,188 14 10	36,177 18 4
96,657 1 7	Customs	139,357 11 7	22,409 6 2	116,948 5 5
81,574 19 8	Land and Income Tax	191,127 17 2	55,752 13 3	135,375 3 11
75,606 9 7	Stamp Duties	71,311 4 5	1,585 4 11	69,725 19 6
40,010 11 0	Audit	55,996 10 10	17,488 13 0	38,507 17 10
330,233 10 10	Total—Finance	499,159 17 2	102,424 12 2	396,735 5 0
	General Administration—			
6,699 16 10	Public Service Commissioner's Office	8,395 5 11	865 1 0	7,530 4 11
235,712 17 3	Internal Affairs	334,114 1 4	49,719 8 2	284,394 13 2
127,947 4 8	External Affairs	147,500 14 5	21,652 7 5	125,848 7 0
131,283 18 5	Printing and Stationery	163,470 1 7	..	163,470 1 7
116,823 12 1	Marine	137,450 4 7	3,176 15 8	134,273 8 11
43,986 8 1	Labour	1,790,859 19 2	6,790 19 0	1,784,069 0 2
89,932 19 1	Native	335,187 3 3	11,590 4 2	323,596 19 1
39,415 8 8	Valuation	50,704 2 6	10,069 15 10	40,634 6 8
86,735 19 8	Electoral	7,658 10 1	114 19 0	7,543 11 1
24,167 2 1	Census and Statistics	23,564 9 7	700 13 4	22,863 16 3
1,002,705 6 10	Total—General Administration	2,998,904 12 5	104,680 3 7	2,894,224 8 10
	Law and Order—			
271,351 14 6	Justice and Prisons	275,185 12 9	45,581 19 5	229,603 13 4
6,208 3 3	Crown Law Office	6,236 19 4	99 6 5	6,137 12 11
374,189 18 8	Police	385,428 12 2	3,093 8 1	382,335 4 1
651,749 16 5	Total—Law and Order	666,851 4 3	48,774 13 11	618,076 10 4
	Defence—			
457,206 1 0	Navy	922,277 0 1	16,137 19 5	906,139 0 8
359,338 18 3	Army	1,603,698 7 0	22,728 19 10	1,580,969 7 2
202,960 13 7	Air	730,416 4 10	30,898 6 10	699,517 18 0
1,019,505 12 10	Total—Defence	3,256,391 11 11	69,765 6 1	3,186,626 5 10
822,586 8 7	Maintenance of Public Works and Services	2,913,429 1 2	2,062,735 8 9	850,693 12 5
	Development of Primary and Secondary Industries—			
219,731 5 6	Lands and Survey	265,040 10 8	36,620 18 7	228,419 12 1
745,916 10 4	Agriculture	791,286 11 11	76,536 14 0	714,749 17 11
268,513 19 6	Industries and Commerce, Tourist and Publicity	251,545 12 3	35,681 3 6	215,864 8 9
113,196 3 11	Scientific and Industrial Research	124,108 8 3	7,647 14 8	116,460 13 7
25,465 16 2	Mines	56,292 11 11	5,529 15 3	50,762 16 8
63,958 8 7	Transport	71,353 5 7	1,888 0 9	69,465 4 10
1,436,782 4 0	Total—Development of Primary and Secondary Industries	1,559,627 0 7	163,904 6 9	1,395,722 13 10
	Social Services—			
906,075 11 4	Health	1,088,217 14 10	39,246 1 8	1,048,971 13 2
328,384 15 0	Mental Hospitals	448,821 5 8	205,070 18 11	243,750 6 9
3,033,650 12 11	Education	3,503,633 2 11	115,169 0 2	3,388,464 2 9
4,528,484 0 3	Pensions .. .. .	..	..	..
..	War and Other Pensions	1,325,152 9 4	3,155 16 11	1,321,996 12 5
..	Social Security	1,000,000 0 0	..	1,000,000 0 0
112,504 6 8	National Provident and Friendly Societies	109,485 1 0	89 11 3	109,395 9 9
8,909,099 6 2	Total—Social Services	7,475,309 13 9	362,731 8 11	7,112,578 4 10
1,855 10 10	Unauthorized Expenditure— Services not provided for	149,639 12 6	144,900 19 3	4,738 13 3
14,263,481 2 11	Total, Annual Appropriations	19,612,407 14 1	3,060,538 9 3	16,551,869 4 10
23,234,848 16 0	Carried forward	31,257,085 19 5	5,591,707 6 8	25,665,378 12 9

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1938.		RECEIPTS.				NINE MONTHS ENDED 31ST DECEMBER, 1939.			
£	s. d.					£	s. d.	£	s. d.
23,040,520	12 2	Brought forward .. .. .				..	..	24,848,688	19 7
6,260,000	0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills issued (including issues in renewal) .. .. .				..	..	5,845,000	0 0
£29,300,520	12 2	Totals .. .. .				..	..	£30,693,688	19 7

DEPOSITS

£						£		£	
s. d.						s. d.		s. d.	
595,667	18 0	Balances at beginning of Year,—				67,205	10 2	£	s. d.
255,196	1 1	Cash				255,868	14 11		
		Imprests outstanding						323,074	5 1
850,863	19 1								
3,090,382	15 1	Investment Accounts— Securities held						3,726,942	0 3
1,783,711	1 0	Deposits lodged						2,561,530	2 10
£5,724,957	15 2	Totals .. .. .				..	..	£6,611,546	8 2

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
GENERAL PURPOSES

£						£		£	
s. d.						s. d.		s. d.	
65,915	13 10	Balances at beginning of Year,—				441,069	14 0	£	s. d.
71,099	18 7	Cash				168,959	10 5		
		Imprests outstanding						610,029	4 5
137,015	12 5								
16,845	0 0	Investment Account— Securities held						28,845	0 0
2,580,355	6 1	New Zealand Loans Act, 1932,— Finance Act (No. 2), 1936, Section 2 (Public Works)— Stock issued							
2,359,123	15 11	Finance Act, 1937, Section 11 (Public Works)— Stock issued							
1,710,000	0 0	Treasury Bills issued							
..	..	Finance Act, 1938, Section 2 (Public Works)— Stock issued				4,715,477	18 1		
..	..	Stock issued to cover Charges and Expenses of raising Loans				137,598	6 0		
..	..	Debentures issued				1,500,000	0 0		
..	..	Treasury Bills issued				605,000	0 0		
..	..	Finance Act, 1939, Section 2 (Public Works)— Treasury Bills issued				480,000	0 0		
6,649,479	2 0							7,438,076	4 1
..	..	Finance Act, 1932, Section 55— Premium on exchange						365,625	0 0
36,195	16 11	Capital Receipts,— Settlement of Unemployed Workers						30,869	18 7
820	5 4	Agriculture (Emergency Powers) Act, 1934, Section 26,— Repayment of loans						832	5 5
665	14 5	Receipts under the Native Housing Act, 1935						3,440	1 9
6,075	1 4	Finance Act, 1932, Section 7 (4),— Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926						6,506	11 8
..	..	Finance Act, 1932 (No. 2), Section 6,— Transfer from Land for Settlements Account adjusting Small Farms Account interest in Settlement Lands now declared Crown Lands under Section 49 of the Land for Settlements Act, 1925, and Section 10 (1) of the Land Laws Amend- ment Act, 1935						303	0 0
..	..	Transfer from Land for Settlements Account in respect of Advances made under the Village Homestead Special Settlement Scheme						52	2 6
29,302	4 11	Recoveries on account of Expenditure of Previous Years						17,056	7 4
£6,876,398	17 4	Totals .. .. .				..	..	£8,501,635	15 9

Nine Months ended 31st DECEMBER, 1939, compared with the Nine Months ended 31st DECEMBER, 1938—continued.

ACCOUNT—continued.

NINE MONTHS ENDED 31ST DEC., 1938. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1939.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
23,234,848 16 0	Brought forward	31,257,085 19 5	5,591,707 6 8	25,665,378 12 9			
3,420,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemptions by renewals)	..	..	2,200,000 0 0		
686,809 17 9	Balances at end of Nine Months,—						
1,594,086 3 1	Cash*	..	1,214,840 7 3				
	Imprests outstanding .. .. .	..	1,307,554 4 3			2,522,394 11 6†
2,280,896 0 10‡							
364,775 15 4	Investment Account— Securities held .. .. .	..	..			305,915 15 4
£29,300,520 12 2	Totals .. .. .	..	..	£30,693,688 19 7		

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
1,613,087 16 10	Deposits refunded .. .. .	..	..	2,416,328 5 7
84,188 0 5	Balances at end of Nine Months,—			
331,776 15 4	Cash*	..	148,719 15 11	
	Imprests outstanding .. .. .	..	321,235 11 8	469,955 7 7
415,964 15 9				
3,695,905 2 7	Investment Accounts— Securities held§ .. .. .	..	..	3,725,262 15 0
£5,724,957 15 2	Totals .. .. .	..	..	£6,611,546 8 2

Nine Months ended 31st DECEMBER, 1939, compared with the Nine Months ended 31st DECEMBER, 1938.

ACCOUNT.

£ s. d.	Annual Appropriations,— Vote—	£ s. d.	£ s. d.	£ s. d.
193,565 17 7	Public Works, Departmental	428,003 3 4	271,128 16 7	156,874 6 9
855,724 1 10	Railway-construction	885,869 12 7	51,228 6 0	834,641 6 7
1,709,273 9 6	Railways Improvements and Additions	1,682,704 7 11	8,750 17 7	1,673,953 10 4
964,666 12 8	Public Buildings	1,027,281 5 6	3,580 16 11	1,023,700 8 7
416,257 7 5	Education Buildings	571,025 16 2	4,644 7 5	566,381 8 9
44,467 5 3	Lighthouses and Harbour Works	11,967 13 3	309 9 0	11,658 4 3
15,187 2 6	Development of Tourist Resorts	17,751 0 11	879 18 0	16,871 2 11
855,630 18 7	Roads, &c.	787,029 19 10	24,993 16 7	762,036 3 3
267,088 8 4	Telegraph Extension	389,570 5 11	219,938 8 2	169,631 17 9
129,792 15 5	Lands, Miscellaneous	137,485 12 3	14,444 19 2	123,040 13 1
135,956 10 0	Irrigation, Water-supply, and Drainage.. .. .	271,387 2 4	11,179 6 4	260,207 16 0
2,723 0 4	Swamp Land Drainage	11,835 2 1	7,670 6 0	4,164 16 1
229,342 10 3	Settlement of Unemployed Workers	383,726 13 10	33,210 7 7	350,516 6 3
292,916 10 8	Native Land Settlement	670,232 2 6	331,368 0 9	338,864 1 9
..	Defence	290,736 2 2	2,009 17 9	288,726 4 5
6,112,592 10 4	Total, Annual Appropriations	7,566,606 0 7	985,337 13 10	6,581,268 6 9
..	Unauthorized Expenditure— Services not provided for	5,507 17 11	687 17 11	4,820 0 0
6,112,592 10 4		7,572,113 18 6	986,025 11 9	6,586,088 6 9
..	N.Z. Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans— New issues	137,609 2 9	..	137,609 2 9
..	Finance Act, 1932 (No. 2), Section 6,— Transfer to Land for Settlements Account: Sales and Capital Receipts— Land Act, 1924, Section 20: Adjusting value of Crown Lands Interests disposed of under Small Farms (Relief of Unemployment) Act, 1932-33 .. .. .	..	..	60 0 0
94,050 0 0	Reserves and other Lands Disposal Act, 1936, Section 32— Part purchase-price of Flock House Estate by issue of Govern- ment Stock .. .. .	..	..	..
174 14 6	Expenses of the purchase of Flock House Estate .. .. .	..	..	..
94,224 14 6		..	..	..
191,986 6 9	Balances at end of Nine Months,—			
448,750 5 9	Cash*	..	396,139 0 0	
	Imprests outstanding .. .. .	..	354,734 6 3	750,873 6 3
640,736 12 6				
28,845 0 0	Investment Account— Securities held .. .. .	..	..	1,027,005 0 0
£6,876,398 17 4	Totals .. .. .	..	..	£8,501,635 15 9

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.
 † Against this, Treasury Bills under the Public Revenues Act, 1926, Section 41, amounting to £2,840,000 were outstanding.
 ‡ Against this, Treasury Bills under the Public Revenues Act, 1926, Section 41, amounting to £3,645,000 are outstanding.
 § Against these investments there is a liability of £2,093,743 9s. represented by Stock issued.

STATEMENT of the RECEIPTS and EXPENDITURE of the **PUBLIC WORKS FUND** for the
ELECTRIC SUPPLY

NINE MONTHS ENDED 31ST DEC., 1938.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1939.	
£	s. d.		£	s. d.
44,198	7 10	Balances at beginning of Year,—	7,000	5 9
18,856	18 2	Cash	8,926	5 2
		Imprests outstanding		
63,055	6 0			15,926 10 11
		N.Z. Loans Act, 1932,—		
		Finance Act, 1934, (No. 3) Section 3—		
		Treasury Bills issued		75,000 0 0
50,000	0 0	Public Revenues Act, 1926, Section 40,—		
		Temporary transfers from other accounts		175,000 0 0
		State Supply of Electrical Energy Act, 1917, Section 8,—		
1,179,087	4 0	Sales of Electrical Energy	1,311,620	9 7
7,419	16 7	Miscellaneous Receipts	9,667	14 4
1,186,507	0 7			1,321,288 3 11
		Recoveries on account of expenditure of previous years		
120	3 1			
		Interest on Investments		
1,081	16 3			
£1,300,764	5 11	Totals		£1,587,214 14 10

ELECTRIC SUPPLY

£	s. d.		£	s. d.
11,679	15 1	Balances at beginning of Year,—		
		Cash		2,115 2 3
		Investment Account,—		
		Securities held		8,206 0 0
		Transfer from Electric Supply Account		11,000 0 0
		Interest on Investments		179 13 2
£11,679	15 1	Totals		£21,500 15 5

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
BANK OF NEW

£	s. d.		£	s. d.
1,859,375	0 0	Balance at beginning of Year,—		
		Investment Account—		
		Securities held		1,859,375 0 0
164,062	10 0	Finance Act, 1926, Section 3 (3),—		
		Dividends received in terms of Bank of New Zealand Act, 1926, Section 13		164,062 10 0
£2,023,437	10 0	Totals		£2,023,437 10 0

Nine Months ended 31st DECEMBER, 1939, compared with the Nine Months ended 31st DECEMBER, 1938—continued.

ACCOUNT.

NINE MONTHS ENDED 31st DEC., 1938. Net.	EXPENDITURE.	NINE MONTHS ENDED 31st DECEMBER, 1939.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
852,028 1 0	Annual Appropriation,— Vote—Development of Water-power	986,547 3 9		34,805 16 0		951,741 7 9	
367,109 0 9	Interest and other Charges on Loans and Capital Liability ..	373,247 14 10		..		373,247 14 10	
..	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. .. .	..		..		50,000 0 0
..	Transfer to Electric Supply Sinking Fund Account .. .. .	..		..		11,000 0 0
67,129 18 2	Balances at end of Nine Months,—						
14,497 6 0	Cash*			200,194 9 7			
	Imprests outstanding			1,031 2 8			
81,627 4 2						201,225 12 3	
£1,300,764 5 11	Totals					£1,587,214 14 10	

SINKING FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
1,000 0 0	Securities redeemed before maturity,— Stock	50 0 0	..	50 0 0
..	Securities redeemed at maturity,— Death Duty Stock	4,000 0 0	..	4,000 0 0
..	Advances to Southland Electric-power Board repaid	12,000 0 0	..	12,000 0 0
5,679 15 1	Balances at end of Nine Months,— Cash* .. .. .	..	..	450 15 5
5,000 0 0	Investment Account,— Securities held .. .. .	..	..	5,000 0 0
£11,679 15 1	Totals			£21,500 15 5

Nine Months ended 31st DECEMBER, 1939, compared with the Nine Months ended 31st DECEMBER, 1938.

ZEALAND SHARES ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
164,062 10 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13 .. .. .	..	..	164,062 10 0
1,859,375 0 0	Balance at end of Nine Months,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£2,023,437 10 0	Totals			£2,023,437 10 0

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
EMPLOYMENT

NINE MONTHS ENDED 31ST DEC., 1938.		RECEIPTS.								NINE MONTHS ENDED 31ST DECEMBER, 1939.			
£	s. d.									£	s. d.	£	s. d.
Balances at beginning of Year,—													
431,288	5 7	Cash	..	..	..	..	..	..	..	32,123	2 4		
2,602	1 3	Imprests outstanding	..	..	..	..	..	..	..	420	18 3		
433,890	6 10											32,544 0 7	
Investment Account—													
725,000	0 0	Securities held	..	..	..	..	..	..	..	..	175,000 0 0		
Registration Levy													
343,349	15 1	Employment Charge	..	..	..	..	..	..	..	..
3,661,090	2 6	Miscellaneous	..	..	..	..	..	..	..	..
25,766	14 10												
4,030,206	12 5												
Interest on Investments													
14,632	3 7												
£5,203,729	2 10	Totals	..	..	..	..	..	..	..	..	£207,544 0 7		

LAND FOR SETTLEMENTS

£	s. d.									£	s. d.	£	s. d.
Balances at beginning of Year,—													
114,408	10 5	Cash	..	..	..	..	..	..	..	182,831	9 4		
..	..	Imprests outstanding	..	..	..	..	..	..	..	5	19 5		
554,305	0 0											182,837 8 9	
Investment Account—													
..	..	Securities held	..	..	..	..	..	..	..	..	722,945 0 0		
Sales and Capital Receipts													
190,494	6 2											157,367 8 10	
Rents and Interest													
243,109	11 6											210,633 14 11	
Sales of Produce, Live-stock, and Miscellaneous Receipts													
45,824	7 11											38,932 3 10	
Recoveries on account of Expenditure of Previous Years													
..	..											20 14 4	
Finance Act, 1932, Section 11 (2) (a).—													
Receipts from Hutt Valley Settlement Lands applied towards purchase-money expended for the acquisition of land subject to the Hutt Valley Land Settlement Act, 1925, or in respect of the preparation of the lands for disposal													
..	..											26,800 0 0	
Interest on Investments													
8,430	4 5											21,366 3 11	
£1,156,572	0 5	Totals	..	..	..	..	..	..	..	..	£1,360,962 14 7		

Nine Months ended 31st DECEMBER, 1939, compared with the Nine Months ended 31st DECEMBER, 1938—continued.

PROMOTION FUND.

NINE MONTHS ENDED 31ST DEC., 1938. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1939.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
254,985 0 0	Administration expenses .. .. .	.. .. .	.. .. .	.. .. .
2,931,672 3 3	Grants and payments	192,349 16 2	.. .. .	192,349 16 2
48,169 18 7	Loans	8,584 14 2	.. .. .	8,584 14 2
466,380 18 10	Allowances	6,609 10 3	.. .. .	6,609 10 3
3,701,208 0 8		207,544 0 7	.. .. .	207,544 0 7
	Balances at end of Nine Months,—			
4,448 17 5	Cash* .. .. .	.. .. .	.. .. .	.. .. .
598,072 4 9	Imprests outstanding .. .. .	.. .. .	.. .. .	.. .. .
602,521 2 2				
	Investment Account—			
900,000 0 0	Securities held .. .. .	.. .. .	.. .. .	.. .. .
£5,203,729 2 10	Totals			£207,544 0 7

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
112,447 18 9	Annual Appropriation,— Vote—Land for Settlements	106,696 5 0	17 17 0	106,678 8 0
314,397 12 6	Interest and other Charges on Loans and Capital Liability	358,853 14 1	.. .. .	358,853 14 1
1,890 12 8	Expenditure charged on proceeds of Sales of Lands,—			
6 10 0	Crown Lands	2,189 1 9	.. .. .	2,189 1 9
1,897 2 8	National Endowment Lands	3 6 0	.. .. .	3 6 0
		2,192 7 9	.. .. .	2,192 7 9
	Finance Act, 1932 (No. 2), Section 6,— Transfer of receipts from Hutt Valley Settlement Lands as a credit to Sales and Capital Receipts, Land Act, 1924, Section 20, in satisfaction of value of Crown Lands declared to be subject to the Hutt Valley Settlement Act, 1925 .. .. .	.. .. .	.. .. .	1,450 0 0
	Amortization of Debt,— Transfer to Loans Redemption Account .. .. .	.. .. .	.. .. .	3,206 0 0
	Balances at end of Nine Months,—			
2,894 16 8	Cash* .. .. .	.. .. .	89,655 0 9	.. .. .
1,989 9 10	Imprests outstanding .. .. .	.. .. .	922 4 0	.. .. .
4,884 6 6				90,577 4 9
	Investment Account—			
722,945 0 0	Securities held .. .. .	.. .. .	.. .. .	797,945 0 0
£1,156,572 0 5	Totals			£1,360,902 14 7

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

NINE MONTHS ENDED 31ST DEC., 1938.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1939.			
£	s. d.		£	s. d.	£	s. d.
759,623	17 8	Balances at beginning of Year,—			24,399	1 10
		Cash .. .. .	..	..
100,000	0 0	Investment Account— Securities held .. .. .	..	..	..	..
10,460,700	0 0	Securities issued in renewal or conversion of Loans .. .. .	..	..	40,399,150	0 0
..		Securities issued to cover costs, charges, and expenses of conversion .. .. .	..	..	87,020	5 6
9,555	0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock .. .. .	..	..	500	0 0
..		Death Duty Stock issued in replacement of Tax-free Death Duty Stock .. .. .	..	..	59,670	0 0
2,339,435	0 0	Stock issued in exchange for Debentures .. .. .	..	..	13,320	0 0
9,409,820	0 0	Ordinary Stock issued in replacement of Tax-free Stock .. .. .	..	..	6,263,780	0 0
788	6 0	Amount received on account of New Zealand's share of German Reparations .. .. .	..	..	811	15 10
5,467	6 1	Amount received in respect of War Expenses to be applied for redemption of War Loans .. .. .	..	..	2,771	9 5
..		Amount received from Main Highways Account for redemption of securities .. .. .	..	..	5,000	0 0
101	15 7	Amount received for redemption of State Advances securities .. .. .	..	..	60	16 6
32,158	19 11	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands securities .. .. .	..	..	33,435	14 6
4,625	0 0	Amount transferred from Samoan Loan Sinking Fund for redemption of securities issued in respect of Samoan Loan Suspense Account .. .. .	..	..	5,130	0 0
..		Amount of Mining Advances repaid to be applied for redemption of securities .. .. .	..	..	360	14 0
..		Amount received from Land for Settlements Account for redemption of securities .. .. .	..	..	3,206	0 0
..		Transfer of balance of State Coal-mines Sinking Fund Account .. .. .	..	..	2	3 8
291	0 10	Amount received in respect of future instalments of Local Bodies' Inscribed Loans to be applied for redemption of securities .. .. .	..	..	..	..
£23,122,566	6 1	Totals .. .. .	..	..	£46,898,618	1 3

Nine Months ended 31st DECEMBER, 1939, compared with the Nine Months ended 31st DECEMBER, 1938—*continued.*

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1938. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1939.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
10,458,254 15 0	Securities renewed or converted .. .. .	..	..	40,392,484 15 0
..	Premiums on conversion .. .. .	..	..	87,020 5 6
9,555 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock ..	..	..	500 0 0
2,339,435 0 0	Debentures exchanged for Stock .. .. .	..	..	13,320 0 0
876,853 6 8	Securities redeemed at or before maturity .. .. .	..	..	46,851 0 0
9,409,820 0 0	Tax-free Stock replaced by Ordinary Stock .. .. .	..	..	6,263,780 0 0
..	Tax-free Death Duty Stock replaced by Death Duty Stock ..	..	..	59,670 0 0
2,010 0 0	Reparation-moneys applied in redemption of Loans .. ..	..	..	..
..	War credits applied in redemption of Loans .. .. .	..	..	2,700 0 0
26,638 4 5	Balance at end of Nine Months,— Cash* .. .. .	..	..	32,292 0 9
£23,122,566 6 1	Totals .. .. .	..	..	£46,898,618 1 3

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
MAIN HIGHWAYS

NINE MONTHS ENDED 31ST DEC., 1938.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER 1939.	
£	s. d.		£	s. d.
62,265	9 5	Balance at beginning of Year,—		£ 164,788 6 0
		Cash		
375,600	0 0	New Zealand Loans Act, 1932,—		
		Finance Act (No. 2), 1936, Section 3—		
		Stock issued		
800,000	0 0	Finance Act, 1937, Section 12—		
		Stock issued		
350,000	0 0	Treasury Bills issued	200,000	0 0
		Finance Act, 1938, Section 3—		
		Stock issued	182,188	15 11
		Stock issued to cover Charges and Expenses of raising Loans	200	0 0
		Debentures issued	500,000	0 0
		Treasury Bills issued	225,000	0 0
		Finance Act, 1939, Section 3—		
		Treasury Bills issued	350,000	0 0
1,525,600	0 0			1,457,388 15 11
		Finance Act, 1932, Section 55—		
		Premium on exchange		121,875 0 0
58,413	17 9	Amounts transferred from the Consolidated Fund,—		
550,118	3 11	Customs Duty on Tires	41,028	13 8
		Fees and Fines	557,350	3 8
608,532	1 8			598,378 17 4
1,593	13 2	Interest on Moneys expended on Purchase of Plant supplied to Local Bodies ..		2,558 15 1
19,633	3 11	Amounts received from Local Bodies in respect of Advances,—		
3,053	0 11	Repayment of Advances	18,747	10 4
		Interest	2,706	11 8
22,686	4 10			21,454 2 0
762	11 11	Miscellaneous receipts		812 17 6
1,518,043	9 8	Tax on Motor-spirits,—		
		92 per Cent. of Net Tax transferred from Consolidated Fund (on account) ..		1,509,025 10 1
58	16 11	Mileage Tax and Penalties,—		
		Electrically propelled Motor-vehicles—		
		92 per Cent. of net Tax transferred from Consolidated Fund	43	9 5
3,240	13 3	Other Motor-vehicles—		
		92 per Cent. of Residue transferred from Consolidated Fund	4,496	8 7
3,299	10 2			4,539 18 0
770	6 4	Recoveries on account of Expenditure of previous Years		31 9 2
54	15 10	Interest on investments		1,232 18 1
£3,743,608	3 0	Totals		£3,882,086 9 2

PUBLIC DEBT

£	s. d.		£	s. d.
5,757	4 2	Balance at beginning of Year,—		£ 3,262 17 3
		Cash		
13,973	0 0	Repayment of the Public Debt Act, 1925, Section 11,—		
		Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—		
		Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1939 (on account)		13,000 0 0
£19,730	4 2	Totals		£16,262 17 3

Nine Months ended 31st DECEMBER, 1939, compared with the Nine Months ended 31st DECEMBER, 1938—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1938. Nat.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1939.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
3,470,079 3 5	Annual Appropriation,— Vote—Main Highways	3,695,845 8 10	120,563 13 0	3,575,281 15 10			
7,328 0 0	Advances to Local Authorities	20,552 0 0	..	20,552 0 0			
9,227 15 5	Payments to Wellington City Council	8,177 5 7	..	8,177 5 7			
30,650 0 0	Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Fund and paid into Main Highways Account	30,650 0 0	..	30,650 0 0			
161,067 8 7	Subsidies to Local Bodies under Appropriation Act, 1916, Section 9	167,195 16 1	..	167,195 16 1			
29,965 19 3	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71	28,179 15 3	..	28,179 15 3			
191,033 7 10		195,375 11 4	..	195,375 11 4			
35,289 8 7	Balances at end of Nine Months,—						
0 7 9	Cash* .. .. .	..	27,049 16 5			
35,289 16 4	Imprests outstanding .. .. .	..	20,000 0 0			47,049 16 5
..	Investment Account— Securities held .. .. .	..	..			5,000 0 0
£3,743,608 3 0	Totals .. .. .	..	..	£3,882,086 9 2		

REPAYMENT ACCOUNT.

£ s. d.	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—	£ s. d.	£ s. d.	£ s. d.
19,330 0 0	New Zealand Loans Act, 1932— Stock	Nominal Value. £ s. d. 2,000 0 0	2,000 0 0	2,000 0 0
400 4 2	Balance at end of Nine Months,— Cash* .. .. .	..	..	14,262 17 3
£19,730 4 2	Totals .. .. .	..	..	£16,262 17 3

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
REMITTANCES TO

NINE MONTHS ENDED 31ST DEC., 1938.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1939.	
£ s. d. 5,715,300 0 0	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington	£ s. d. ..	£ s. d. 6,575,200 0 0
792,000 0 0	Amount in the hands of the Reserve Bank of New Zealand .. .. .	..
<u>£6,507,300 0 0</u>	Totals .. .. .	..	<u>£6,575,200 0 0</u>

RESERVE FUND

£ s. d.		£ s. d.	£ s. d.
865,178 9 0	Balances at beginning of Year,— Cash .. .. .	..	31,597 4 6
375,897 0 10	Investment Account— Securities held .. .. .	..	1,240,897 0 10
22,061 19 7	Hawke's Bay Earthquake,— Repayments of Loans made to Earthquake Sufferers	16,304 9 9	
10 0 0	Repayments of Loans made to Local Authorities	2,895 19 8	19,200 9 5
22,071 19 7			
<u>£1,263,147 9 5</u>	Totals .. .. .	..	<u>£1,291,694 14 9</u>

SOCIAL

£ s. d.		£ s. d.	£ s. d.
..	Social Security Charge	6,384,843 12 1	
..	Registration Levy	499,830 13 11	
..	Penalty for late payment of levy	25,368 13 3	
..	Fines	970 4 0	
..	Miscellaneous receipts	3 0 0	6,911,016 3 3
..	Transfer from the Consolidated Fund .. .. .	..	1,000,000 0 0
..	Interest on investments .. .. .	..	7,230 14 6
..	Receipts due to Employment Promotion Fund	7,244 0 7	
..	Interest on investments of Employment Promotion Fund	1,970 10 11	9,214 11 6
..	Totals .. .. .	..	<u>£7,927,461 9 3</u>

Nine Months ended 31st DECEMBER, 1939, compared with the Nine Months ended 31st DECEMBER, 1938—continued.

LONDON ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1938. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1939.		
		Gross.	Credits.	Net.
£ s. d. 6,507,300 0 0	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	£ s. d. ..	£ s. d. ..	£ s. d. 6,575,200 0 0
£6,507,300 0 0	Totals .. .. .	..	..	£6,575,200 0 0

ACCOUNT.

£ s. d. 500 0 0 Cr. 60 4 3	Hawke's Bay Earthquake,— Assistance to Earthquake Sufferers Administration Expenses	£ s. d. 231 6 3	£ s. d. 34 11 6	£ s. d. 196 14 9
439 15 9		231 6 3	34 11 6	196 14 9
21,810 12 10	Balances at end of Nine Months,— Cash* .. .. .	..	..	50,600 19 2
1,240,897 0 10	Investment Account— Securities held .. .. .	..	..	1,240,897 0 10
£1,263,147 9 5	Totals .. .. .	..	..	£1,291,694 14 9

SECURITY FUND.

£ s. d.	Annual Appropriation— Vote—Administrative Expenses and Emergency Benefits Vote—Medical, Hospital, &c., Benefits Unauthorized	£ s. d. 362,294 6 9 622,490 5 8 71 3 10	£ s. d. 14,783 18 0 .. 35 3 10	£ s. d. 347,510 8 9 622,490 5 8 36 0 0
		984,855 16 3	14,819 1 10	970,036 14 5
..	Social Security Act, 1938, Section 106 (1)— Monetary Benefits— Age Benefits Invalidity Benefits Widows' Benefits Sickness Benefits Family Benefits Miners' Benefits Orphans' Benefits Maori War Benefits Unemployment Benefits	4,251,318 7 7 611,708 2 4 511,351 18 3 79,407 16 5 163,465 17 3 62,180 6 9 9,130 1 6 797 19 4 294,198 14 6	.. .. .. 324 4 5 0 8 0	4,251,318 7 7 611,708 2 4 511,351 18 3 79,083 12 0 163,465 17 3 62,180 6 9 9,130 1 6 797 19 4 294,198 6 6
		5,983,559 3 11	324 12 5	5,983,234 11 6
.. ..	Balances at end of Nine Months,— Cash* Imprests outstanding .. .. .	.. ..	54,651 15 0 919,538 8 4	974,190 3 4
..	Totals .. .. .	..	..	£7,927,461 9 3

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
STATE COAL-

NINE MONTHS ENDED 31ST DEC., 1938.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1939.	
£	s. d.		£	s. d.
11,956	5 2	Balance at beginning of Year,— Cash	7,625	6 11
70,000	0 0	N.Z. Loans Act, 1932— Coal-mines Act, 1925, Section 179— Stock issued	25,000	0 0
80	6 9	Recoveries on account of Expenditure of previous Years	80	2 9
198,074	7 4	Rents, Royalties, Sale of Coal, Coke, Wood, &c.	237,145	4 7
1,327	15 9	Housing Loans,— Repayment of Principal and Interest	974	1 0
31	11 10	Interest on Investments .. .. .	..	..
£281,470	6 10	Totals	£270,824	15 3

STATE COAL-MINES SINKING

£	s. d.		£	s. d.
9,525	10 0	Balance at beginning of Year,— Cash	11,767	3 8
£9,525	10 0	Totals	£11,767	3 8

STATE FORESTS

£	s. d.		£	s. d.	£	s. d.
92,881	1 4	Balance at beginning of Year,— Cash	52,698	8 0	52,724	7 10
10	6 2	Imprests outstanding	25	19 10	..	..
92,891	7 6					
100,000	0 0	New Zealand Loans Act, 1932,— Forests Act, 1921-22— Finance Act, 1930 (No. 2), Section 5— Stock issued	35,225	0 0	200,000	0 0
..	..	Treasury Bills issued	164,775	0 0	..	..
..	..	Finance Act, 1938, Section 5— Treasury Bills issued .. .. .	..	..	..	..
100,000	0 0					
..	..	Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts .. .. .	..	..	50,000	0 0
88	12 6	Recoveries on account of Expenditure of previous Years .. .. .	..	..	163	18 11
6,696	12 1	Receipts from Nurseries and Plantations .. .. .	..	..	7,398	2 4
4,550	15 2	Miscellaneous Receipts .. .. .	..	..	3,891	13 3
63,906	6 1	Receipts from Indigenous Forests .. .. .	..	..	66,210	19 7
28,979	17 9	Receipts from National Endowment Indigenous Forests .. .. .	..	..	30,191	17 7
649	14 7	Deduction for Administration Expenses in respect of Lands administered by the State Forest Service .. .. .	..	..	1,063	8 6
£297,763	5 8	Totals .. .. .	..	..	£411,644	8 0

Nine Months ended 31st DECEMBER, 1939, compared with the Nine Months ended 31st DECEMBER, 1938—continued.

MINES ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1938. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1939.		
		Gross.	Credits.	Net.
£ s. d. 234,905 8 9	Annual Appropriation,— Vote—State Coal-mines	£ s. d. 233,147 1 7	£ s. d. 1,710 10 11	£ s. d. 231,436 10 8
1,328 7 7	Interest and other charges on Loans and Capital Liability ..	4,246 17 5	..	4,246 17 5
14,193 5 9	Balances at end of Nine Months,— Cash* .. .. .	..	1,301 4 9	..
31,043 4 9	Imprests outstanding .. .. .	..	33,840 2 5	35,141 7 2
45,236 10 6				
£281,470 6 10	Totals .. .. .	..	..	£270,824 15 3

FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
9,525 0 0	Securities redeemed before maturity,— Stock	11,765 0 0	..	11,765 0 0
..	Finance Act, 1939 (No. 2), Section 3 (4),— Balance of account transferred to Loans Redemption Account	..	..	2 3 8
0 10 0	Balances at end of Nine Months,— Cash* .. .. .	..	..	..
£9,525 10 0	Totals .. .. .	..	..	£11,767 3 8

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
274,713 7 1	Annual Appropriation,— Vote—State Forest Service	373,191 18 10	3,829 11 9	369,362 7 1
..	Unauthorized	93 15 11	93 15 11	..
		373,285 14 9	3,923 7 8	369,362 7 1
31 2 0	Interest and other charges on Loans and Capital Liability ..	531 1 6	..	531 1 6
4,873 12 3	Balances at end of Nine Months,— Cash* .. .. .	..	8,156 3 3	..
18,145 4 4	Imprests outstanding .. .. .	..	33,594 16 2	41,750 19 5
23,018 16 7				
£297,763 5 8	Totals .. .. .	..	..	£411,644 8 0

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
WAR EXPENSES

NINE MONTHS ENDED 31ST DEC., 1938.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1939.	
£	s. d.		£	s. d.
		New Zealand Loans Act, 1932—		
		War Expenses Act, 1939, Section 3—		
		Stock issued	50	0 0
		Treasury Bills issued	300,000	0 0
				300,050 0 0
		War Taxation—		
		Income Tax	44,775	4 7
		Estate Duty	7,261	14 11
		Succession Duty	2,825	7 10
		Gift Duty	6,017	18 7
		Customs Duties	150,502	14 0
		Beer Duty	40,532	10 10
		Gold Export Duty	25,808	17 4
				277,724 8 1
		Unexpended balances of appropriations for 1939-40 transferred from Consolidated Fund—		
		Vote—Navy	737,000	0 0
		Vote—Army	1,039,000	0 0
		Vote—Air	484,000	0 0
				2,260,000 0 0
		Miscellaneous receipts—		
		Navy	9,494	15 5
		Army	8,796	7 10
		Air	69,551	4 9
		Donations	6	0 0
				87,848 8 0
		Totals		£2,925,622 16 1

Nine Months ended 31st DECEMBER, 1939, compared with the Nine Months ended 31st DECEMBER, 1938—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1938. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1939.			
			Gross.	Credits.	Net.	
£	s. d.		£	s. d.	£	s. d.
		War Expenses Act, 1939—				
		Subdivision I—Navy—				
		Pay and allowances	47,045	18 7	..	47,045 18 7
		Accommodation, victualling, and clothing	15,303	7 2	..	15,303 7 2
		War and other Stores	24,503	9 5	..	24,503 9 5
		Medical services	393	9 11	..	393 9 11
		Educational and vocational services	1	12 9	..	1 12 9
		Land, buildings, and ships	13,041	8 10	..	13,041 8 10
		Docking, repairs, maintenance, and rent	27,495	5 0	..	27,495 5 0
		Transport	5,795	17 0	..	5,795 17 0
		Miscellaneous effective services	5,332	17 0	..	5,332 17 0
		Non-effective services	5,710	4 3	..	5,710 4 3
			144,623	9 11	..	144,623 9 11
		Subdivision II—Army—				
		Pay and allowances	268,565	18 9	..	268,565 18 9
		Accommodation, victualling, and clothing	260,480	16 5	..	260,480 16 5
		War and other stores	193,124	12 9	..	193,124 12 9
		Medical services	13,809	10 4	..	13,809 10 4
		Education and vocational services	743	13 4	..	743 13 4
		Land, buildings, and fortifications	551,133	14 4	..	551,133 14 4
		Repairs, maintenance, and rent	6,367	12 6	..	6,367 12 6
		Transport	18,902	9 10	..	18,902 9 10
		Miscellaneous effective services	8,020	6 1	..	8,020 6 1
		Non-effective services	5,573	13 6	..	5,573 13 6
			1,326,722	7 10	..	1,326,722 7 10
		Subdivision III—Air—				
		Pay and allowances	59,618	19 8	..	59,618 19 8
		Accommodation, victualling, and clothing	57,534	15 7	..	57,534 15 7
		War and other stores	75,637	3 10	..	75,637 3 10
		Medical services	1,635	3 0	..	1,635 3 0
		Educational and vocational services	283	17 8	..	283 17 8
		Land, aerodromes, and other buildings	760,106	10 0	..	760,106 10 0
		Repairs, maintenance, and rent	10,855	4 7	..	10,855 4 7
		Transport	8,417	5 4	..	8,417 5 4
		Miscellaneous effective services	5,843	19 8	..	5,843 19 8
		Non-effective services	7,234	5 2	..	7,234 5 2
			987,167	4 6	..	987,167 4 6
		Subdivision IV—Civil—				
		Pay and allowances	532	8 2	..	532 8 2
		Miscellaneous	352	14 0	..	352 14 0
			885	2 2	..	885 2 2
		Balances at end of Nine Months,—				
		Cash*			9,798	11 1
		Imprests outstanding			456,426	0 7
						466,224 11 8
		Totals				£2,925,622 16 1

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
WORKING RAIL

NINE MONTHS ENDED 31ST DEC., 1938.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1939.	
£	s. d.		£	s. d.
630,239	3 9	Balances at beginning of Year,—	33,718	2 6
130,079	12 5	Cash	36,999	10 7
		Imprests outstanding		
760,318	16 2			
		Investment Account—		
250,000	0 0	Securities held	150,000	0 0
46,916	3 3	Securities held on behalf of Railways Employees' Sick Benefit Fund	49,378	15 7
296,916	3 3			
6,228,908	15 10	Railway Revenue		
8,681	10 1	Interest on Investments		
4,305	0 0	Railways Employees' Sick Benefit Fund,—		
		Subsidy from Working Railways Account		
£7,299,130	5 4	Totals	£7,193,793	12 1

PUBLIC ACCOUNT CASH BALANCE

NINE MONTHS ENDED 31ST DEC., 1938.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1939.	
£	s. d.		£	s. d.
Dr. 920,000	0 0	Balances at beginning of Year—		
		Cash	1,085,000	0 0
920,000	0 0	Investment Account—		
		Securities held	1,085,000	0 0
		Totals		

Nine Months ended 31st DECEMBER, 1939, compared with the Nine Months ended 31st DECEMBER, 1938—*continued*.

WAYS ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1938. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1939.					
		Gross.		Credits.		Net.	
£ 5,812,964 s. d. 3 9	Annual Appropriation,— Vote—Working Railways	£ 7,470,945 s. d. 0 11	£ 1,576,701 s. d. 11 6	£ 5,894,243 s. d. 9 5			
..	Interest on Capital Moneys expended on Railways (on account)	250,000 0 0	..	250,000 0 0			
4,305 0 0	Subsidy to Railways Employees' Sick Benefit Fund	4,920 0 0	..	4,920 0 0			
112,335 7 9 1,171,809 10 7	Balances at end of Nine Months,— Cash* Imprests outstanding .. .. .	.. ..	240,868 12 5 604,382 14 8	.. 845,251 7 1		
1,284,144 18 4							
150,000 0 0 47,716 3 3	Investment Account— Securities held Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	.. ..	150,000 0 0 49,378 15 7	199,378 15 7		
197,716 3 3							
£7,299,130 5 4	Totals .. .. .	..	..	£7,193,793 12 1		

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

INVESTMENT ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1938.	EXPENDITURE	NINE MONTHS ENDED 31ST DECEMBER, 1939.	
		Dr.	£ s. d.
£ Dr. 130,000 0 0	Balances at end of Nine Months,— Cash Investment Account— Securities held .. .. .	.. ..	£ 1,415,000 0 0 1,415,000 0 0
130,000 0 0			
..	Totals .. .. .	..	..

B. C. ASHWIN,
Secretary to the Treasury.

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.),
Accountant to the Treasury.

The Treasury, Wellington,
16th February, 1940.

The foregoing abstract of revenue and expenditure has been examined and found correct.

CYRIL G. COLLINS,
Controller and Auditor-General.
16th February, 1940.

NOTE.—This certificate is given subject to the final audit of certain vouchers which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 31st DECEMBER, 1939.

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—						
Ordinary Revenue Account	1,214,840	7 3	1,307,554	4 3	2,522,394	11 6
Deposits Account	148,719	15 11	321,235	11 8	469,955	7 7
	1,363,560	3 2	1,628,789	15 11	2,992,349	19 1
PUBLIC WORKS FUND :—						
General Purposes Account	396,139	0 0	354,734	6 3	750,873	6 3
Electric Supply Account	200,194	9 7	1,031	2 8	201,225	12 3
Electric Supply Sinking Fund Account	450	15 5	..	..	450	15 5
	596,784	5 0	355,765	8 11	952,549	13 11
LAND FOR SETTLEMENTS ACCOUNT	89,655	0 9	922	4 0	90,577	4 9
LOANS REDEMPTION ACCOUNT	32,292	0 9	..	..	32,292	0 9
MAIN HIGHWAYS ACCOUNT	27,049	16 5	20,000	0 0	47,049	16 5
PUBLIC DEBT REPAYMENT ACCOUNT	14,262	17 3	..	..	14,262	17 3
RESERVE FUND ACCOUNT	50,600	19 2	..	..	50,600	19 2
SOCIAL SECURITY FUND	54,651	15 0	919,538	8 4	974,190	3 4
STATE COAL-MINES ACCOUNT	1,301	4 9	33,840	2 5	35,141	7 2
STATE FORESTS ACCOUNT	8,156	3 3	33,594	16 2	41,750	19 5
SUSPENSE ACCOUNT	522,177	0 1	..	..	522,177	0 1
WAR EXPENSES ACCOUNT	9,798	11 1	456,426	0 7	466,224	11 8
WORKING RAILWAYS ACCOUNT	240,868	12 5	604,382	14 8	845,251	7 1
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr.1,415,000	0 0	..	..	Dr.1,415,000	0 0
Totals	1,596,158	9 1	4,053,259	11 0	5,649,418	0 1

* These credit balances include Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 31st DECEMBER, 1939.

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—						
Ordinary Revenue Account	305,915	15 4	..	..	305,915	15 4
Deposits Account	1,611,659	6 1	2,113,603	8 11	3,725,262	15 0
	1,917,575	1 5	2,113,603	8 11	4,031,178	10 4
PUBLIC WORKS FUND :—						
General Purposes Account	1,023,160	0 0	3,845	0 0	1,027,005	0 0
Electric Supply Sinking Fund Account	5,000	0 0	..	..	5,000	0 0
	1,028,160	0 0	3,845	0 0	1,032,005	0 0
BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .	..	..	1,859,375	0 0	1,859,375	0 0
LAND FOR SETTLEMENTS ACCOUNT	781,580	0 0	16,365	0 0	797,945	0 0
MAIN HIGHWAYS ACCOUNT	5,000	0 0	..	..	5,000	0 0
RESERVE FUND ACCOUNT	865,000	0 0	375,897	0 10	1,240,897	0 10
WORKING RAILWAYS ACCOUNT	150,000	0 0	49,378	15 7	199,378	15 7
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	..	..	1,415,000	0 0	1,415,000	0 0
Totals	4,747,315	1 5	5,833,464	5 4	10,580,779	6 9†

† Against these investments there is a loan liability of £4,747,315 1s. 5d. corresponding to the amount of investments in Government securities, and a further loan liability of £2,093,743 9s. represented by stock issued.

By Authority: E. V. PAUL, Government Printer, Wellington.—1940.